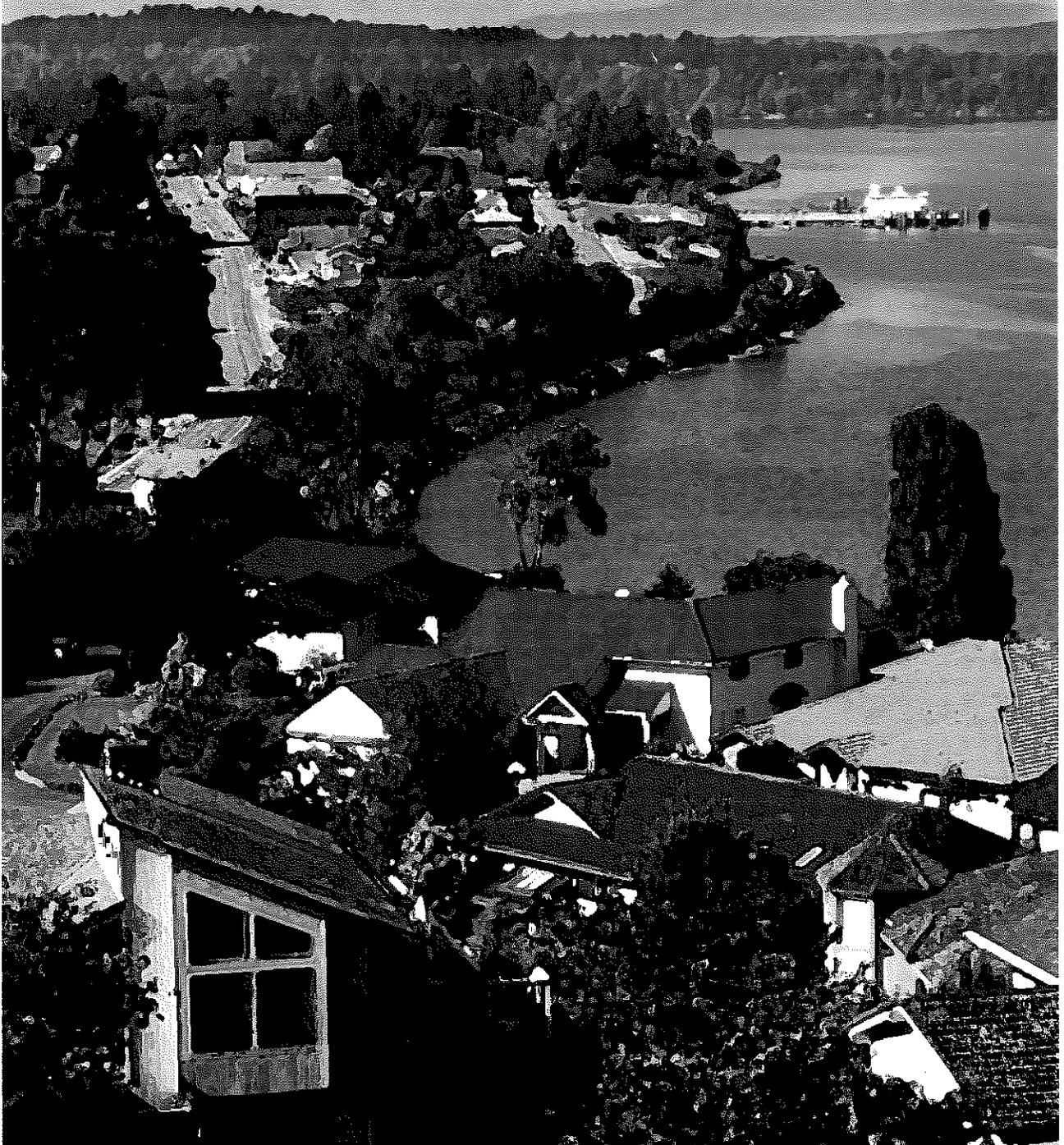


BIENNIAL BUDGET
TOWN OF STEILACOOM
2013 - 2014





TOWN OF STEILACOOM 2013-2014 BIENNIAL BUDGET

A Collaborative Effort Involving Elected Officials, Town Staff and the Residents of Steilacoom

Elected Officials

Ron Lucas
Bruce Judson
Lowell Bier
Nancy Henderson
Marion Smith
Steve Stovall

Mayor
Councilman
Councilman
Councilman
Councilman
Councilman

Administration

Paul Loveless
Mark Burlingame
Ron Schaub
William Michelman
Lawrence Hoffman

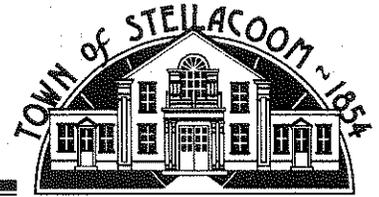
Town Administrator
Public Works Director
Public Safety Director
Municipal Court Judge
Town Attorney

TOWN OF STEILACOOM

2013-2014 BIENNIAL BUDGET

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Office of Administration

Mayor Ron Lucas

October 1, 2012

Dear Residents of Steilacoom and Town Council Members:

For the past 10 years, I have submitted formal budget documents to Council which were balanced and contained a financial strategy focused on the reduction of the Town's long-term bonded debt, funded planned infrastructure upgrades, and continued with a strong reserve balance to allow funding of capital projects or further debt reduction opportunities. The 2011-12 budget was executed successfully. The Town Council and Staff deserve great deal of credit for all the work completed, the flexibility in adjusting to new project opportunities, and continuing the support for strong, conservative, fiscal responsibility. Past attention to budget diligence has allowed the Town of Steilacoom to continue in a strong financial position.

The Town's mission remains the same: to create a highly livable community by working in partnership with our citizenry to blend and balance the following priorities:

1. Provide high levels of police, fire, and emergency medical services (EMS)
2. Build and maintain adequate infrastructure
3. Deliver quality public service and preserve the character of the Town

The enclosed budget for years 2013/14 has again been shaped to continue the previous budgets' strategy and philosophy. Included within the budget are resource allocations to contract for fire and EMS service with West Pierce Fire and Rescue (WPFR) which will be a major level of service upgrade for residents. While our Town infrastructure is in very serviceable condition, additional resources have been allocated to further improve long term reliability.

The budget process is a collaborative effort including the Mayor, Town Council, Staff, and citizen input and ensures that the Town of Steilacoom will operate in financial balance. Our financial goals remain the same:

1. Live within our means
2. Do not pay for ongoing expenditures with one-time revenue
3. Maintain a strong General fund reserve and adequate contingency reserves
4. Include sufficient maintenance and replacement funds to properly maintain capital facilities and equipment

I believe the 2013-2014 Biennium Budget attached provides the plan to achieve those goals.

Sincerely,



Ron Lucas, Mayor

TOWN OF STEILACOOM 2013-2014 BIENNIAL BUDGET

VISIONS AND GOALS

The Town of Steilacoom's 2013-2014 Budget follows the visions and goals established by prior Councils and updated by the current Council. The emphasis continues to be to provide high quality services to the public in an era of growing requirements and diminishing resources. Town staff focuses on providing legally mandated "core" services.

Specific guidance followed in preparing the 2013-2014 Biennium Budget were:

1. Produce a Balanced Operating Budget for 2013-2014 timeframe. Refine the strategy for keeping revenues and expenses in line without exhausting General Fund cash reserves while still allowing for contingencies and revenue fluctuations.
2. Prepare for and assume little external funding (grants) would be received.
3. Ensure the respective utility rate structures cover all operating and capital costs.

Stewardship of citizens' funds is crucial. The following table reflects the requested property tax levy rates or utility rate modification proposals.

REQUESTED FOR 2013 - 2014
General Property Tax Levy Increase 1% (Restricted by voter approved Initiative).
EMS – Maintain rate at or below the 50 cents per \$1,000 Specific funds to support Public Safety. Fourth and fifth years of EMS levy approved by voters. Restricted by Initiative and estimated EMS costs.

Electric Utility
Maintain existing rate for 2013. Consider rate increase once the results and impacts of the BPA rate case are known.
Sewer Utility
Increase rates based upon Pierce County's rate increase to the Town to process sewer. (Anticipated yearly increases.)
Storm Drain Utility
Rate increase discussion deferred to the first quarter of 2013. Discussion to be combined with the review of the draft six year comprehensive plan.
Water Utility
No rate increase proposed.

The budget process and final results are truly a collaborative effort involving the residents, Council, Mayor and staff. Together we will preserve Steilacoom as we celebrated our 150th year of incorporation in 2004 and look towards the next 150 years.

BIENNIAL BUDGET ADOPTION PROCEDURES

The Town's budget process and time limits under which the budget must be prepared are defined by the Revised Code of Washington (RCW) 35A.34. The provisions include various requirements for Department Heads and Municipal Officials to provide detailed estimates of revenues and expenditures to the Chief Administrative Officer (CAO). Organized as a 4th Class Town, the CAO is the Mayor.

The Mayor has designated the Town Administrator as the point of contact for either calculating or coordinating the receipt of the estimated revenue and expenditure information and presenting this information to the Town Council for discussion at study/work sessions in anticipation of the formal preliminary budget being presented in accordance with statute on October 1.

A minimum of two (2) public hearings are required to be held on the budget allowing additional citizen input and refinements to occur. Formal adoption of the budget is required by December 31.

The Town's actions and timelines taken to prepare and approve the 2013-2014 Biennial Budget in compliance with the statutory requirements were:

May – 2012:

Visioning and Goal Setting discussions with the Mayor, Council, Staff and Public.

May – August, 2012:

Mayor and Town Administrator provided interim financial projections and option analysis. Staff continued to develop/update budget information.

September – 2012:

Staff continued to meet and present preliminary departmental budget information to Mayor and Council highlighting the Departments' missions, significant accomplishments, goals and objectives and critical issues for the 2013 -2014 biennium.

October – 2012:

The proposed preliminary 2013-2014 budget prepared, printed, and filed with the Town Clerk on October 1, 2012.

Council received the proposed preliminary budget and conducts two (2) public hearings on the 2013-2014 Biennium Budget.

Council adopts by ordinance the 2013-2014 Biennium Budget.

Two public hearing on modifying the existing 2011-2012 budget also held and the enabling ordinance adopted.

December – 2012:

The final budget, as adopted, is published and distributed.

BUDGET AMENDMENT PROCEDURES

The Town Administrator is authorized to transfer budgeted amounts between departments or activities within any fund; however, the Town Council must approve any revisions that alter the total expenditures of a fund. As a matter of practice, the Administrator notifies the Mayor and Council of any significant shifts of resources and obtains the concurrence of the Mayor and Council.

When the Town Council determines it is in the best interest of the Town to increase or decrease the appropriations for a particular fund, it may do so following two (2) public hearings and adopting by ordinance approved by a simple majority of the Council.

The Mayor, Council and Staff although fully aware of the legal restrictions governing the appropriation of public funds view the budget as a living, breathing plan which must be flexible enough to be a true management tool in a fluid environment.

REVENUE BUDGET ASSUMPTIONS

The 2013-2014 Biennium Budget assumes the following.

Property and Utility Taxes:

Property Taxes were initially proposed to be increased by the statutory maximum of 1% adjusted for new construction and improvements. No new or increased utility taxes are proposed. The current rates are at 6% except for the cable TV franchise, which is at 5%.

Licenses and Fees:

No increases in licenses or fees were calculated into the budget, however, staff on an on-going basis, reviews and modifies fees to ensure all licenses and fees recover the costs of providing the associated services are being fully recovered.

Intergovernmental Revenues:

The budget assumes only limited assistance through special purpose, focused, grants is received.

Charges for Services:

Increases are anticipated for the Sewer Utility in 2013 and 2014 based upon increases proposed by Pierce County, our treatment provider. Increases are also anticipated in the Storm Water Utility (2013 and 2014) with the review and adoption of an updated Storm Water 6-Year Comprehensive Plan and the Electric Utility (2014) once the impacts of the BPA rate case are determined. Staff on an on-going basis reviews and modifies charges to ensure all the costs of providing the associated services are being fully recovered.

Fines and Forfeitures:

No increases proposed (rates are predominately established at the State level).

Miscellaneous Revenues:

This classification accounts for revenues that do not meet the general criteria for the other classifications.

Interfund Transfers:

This classification accounts for funds transferred between funds within the overall government and is dependant largely on the extent of capital construction, debt service, or cost recoveries that are projected for the budget period.

Other Non-Revenues:

The Town acts in a fiduciary capacity for monies collected on behalf of and remitted to other governments. These monies, in addition to utility deposits, are accounted for within this classification. No major changes are proposed for these items.

EXPENDITURE BUDGET ASSUMPTIONS

The 2013-2014 Biennium Budget assumes the following.

Personnel Costs:

This classification covers all wages and benefits provided to employees. Cost of living increases have been included for represented groups in addition to benefit cost increases.

Commodities:

This grouping includes tangible goods received by the Town, which are necessary to perform Town operations. Within the electrical and water utilities, this includes purchased power and water costs.

Contractual Services:

This grouping includes services provided to the Town, which are necessary to perform Town operations. Within the sewer utility, this includes treatment services provided by Pierce County.

Capital:

This classification includes both major and minor capital expenditures (items usually lasting more than one year) built, purchased, or contracted for by the Town.

The capital construction program consists of utility related infrastructure replacement along with street related improvements. One-time projects other than utility or infrastructure related are discussed with the Council and either funded or not funded on an as-needed basis.

Council funds the utility improvements through rates setting aside funds to cash-finance the improvements. Street related projects are funded through either gas tax funds, grants, or local one-time funds provided by the Council. Non-utility one-time projects are funded through either General Fund monies, REET funds, or funds set aside for building repairs.

Vehicle and equipment replacements are funded through replacement charges being levied against the utilizing department and cash being physically held within the Central Services Fund. Replacements charges are established based upon the estimated life of the vehicle or major piece of equipment, estimate cost of the item and other relevant information.

Debt Service:

Repayment of debt incurred by the Town is accounted for within this grouping. The Town is in compliance with all outstanding debt covenants and continues an aggressive program of debt reduction.

Interfund Transfers:

This classification accounts for funds transferred between funds within the overall government and is dependant largely on the extent of capital construction, debt service, or cost recoveries that are projected for the budget period.

Other:

Depreciation, bad debt write-offs, and other items, which did not meet the general guidelines for the other categories, are accounted for within this grouping. No major changes are projected for any of these items during the budget period.

Non-Expenditures:

The Town acts in a fiduciary capacity for monies collected on behalf of and remitted to other governments. These monies are accounted for within this classification. No major changes are proposed for these items.

FISCAL INTEGRITY

The Town's elected officials, staff, and residents are committed to maintaining the fiscal integrity of the Town. This budget reflects qualitative choices and sacrifices made during prior years and continued emphasis towards maintaining Steilacoom's quality of life and infrastructure. Town management's intent is to maximize the level of public services while minimizing costs and the use of debt.

Ongoing operating program costs may not exceed the amount of ongoing revenues to finance those costs unless the Town Council grants specific approval.

Cash balances in excess of the amount required to maintain strategic reserves or those amounts dedicated for specific purposes may be used to fund one-time or non-recurring costs.

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Cash balances in excess of the amount required to maintain strategic reserves or those amounts dedicated for specific purposes may be used to fund one-time or non-recurring costs.

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
PROJECTED CASH FLOW SUMMARY**

	CASH BALANCE 1/1/2013	ESTIMATED SOURCES	ESTIMATED USES	NON-CASH ADJUSTMENTS	CASH BALANCE 12/31/2013
GENERAL GOVERNMENTAL FUNDS					
General	4,060,056	4,776,466	4,738,738		4,097,784
Subtotal	4,060,056	4,776,466	4,738,738	0	4,097,784
SPECIAL REVENUE FUNDS					
Parks Enhancement	244,171	42,500	49,500		237,171
Controlled Substances	13,235	100	1,000		12,335
Subtotal	257,406	42,600	50,500	0	249,506
CAPITAL PROJECT FUNDS					
Capital Project	2,046,175	521,868	814,000		1,754,043
Subtotal	2,046,175	521,868	814,000	0	1,754,043
PROPRIETARY FUNDS					
Electric Utility	2,206,622	2,806,580	3,126,987	155,000	2,041,215
Electric Utility Capital Projects/Reserve	1,518,839	214,850	622,500		1,111,189
Water Utility	1,508,142	1,015,786	1,073,491	66,000	1,516,437
Sewer Utility	1,332,333	2,779,690	4,299,401	217,500	30,122
Joint Facilities	162,546	1,000			163,546
Water/Sewer Debt Service	583,605	2,112,402	2,696,007		0
Water Utility Capital Projects/Reserve	273,409	160,618	215,000		219,027
Sewer Utility Capital Projects/Reserve	1,580,146	14,210	1,149,353		445,003
Storm Drain Utility	490,770	551,350	654,822	85,500	472,798
Storm Drain Capital Projects/Reserve	86,344	177,100	250,000		13,444
Unemployment Compensation	20,117	12,100	12,000		20,217
Subtotal	9,762,873	9,845,686	14,099,561	524,000	6,032,998
INTERNAL SERVICE FUND					
Central Services	382,143	514,000	755,461	185,000	325,682
Subtotal	382,143	514,000	755,461	185,000	325,682
OTHER FUNDS					
Customer Utility Deposit	179,125	100,000	100,000		179,125
Subtotal	179,125	100,000	100,000	0	179,125
TOTAL	16,687,778	15,800,620	20,558,260	709,000	12,639,138

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
PROJECTED CASH FLOW SUMMARY**

CASH BALANCE 1/1/2014	ESTIMATED SOURCES	ESTIMATED USES	NON-CASH ADJUSTMENTS	CASH BALANCE 12/31/2014	
					GENERAL GOVERNMENTAL FUNDS
4,097,784	4,817,533	4,844,333		4,070,984	General
<u>4,097,784</u>	<u>4,817,533</u>	<u>4,844,333</u>	<u>0</u>	<u>4,070,984</u>	Subtotal
					SPECIAL REVENUE FUNDS
237,171	42,500	49,500		230,171	Parks Enhancement
12,335	100	1,000		11,435	Controlled Substances
<u>249,506</u>	<u>42,600</u>	<u>50,500</u>	<u>0</u>	<u>241,606</u>	Subtotal
					CAPITAL PROJECT FUNDS
1,754,043	300,496	100,000		1,954,539	Capital Project
<u>1,754,043</u>	<u>300,496</u>	<u>100,000</u>	<u>0</u>	<u>1,954,539</u>	Subtotal
					PROPRIETARY FUNDS
2,041,215	2,834,096	3,196,229	165,000	1,844,082	Electric Utility
1,111,189	214,850	222,000		1,104,039	Electric Utility Capital Proj/Reserve
1,516,437	1,025,834	1,079,123	68,000	1,531,148	Water Utility
30,122	2,807,390	2,694,492	222,500	365,520	Sewer Utility
163,546	1,000			164,546	Joint Facilities
0				0	Water/Sewer Debt Service
219,027	160,618	185,000		194,645	Water Utility Capital Proj/Reserve
445,003	14,210	379,500		79,713	Sewer Utility Capital Proj/Reserve
472,798	502,583	529,225	85,500	531,656	Storm Drain Utility
13,444	102,100			115,544	Storm Drain Capital Proj/Reserve
20,217	12,100	12,000		20,317	Unemployment Compensation
<u>6,032,998</u>	<u>7,674,781</u>	<u>8,297,569</u>	<u>541,000</u>	<u>5,951,210</u>	Subtotal
					INTERNAL SERVICE FUND
325,682	525,275	763,682	185,000	272,275	Central Services
<u>325,682</u>	<u>525,275</u>	<u>763,682</u>	<u>185,000</u>	<u>272,275</u>	Subtotal
					OTHER FUNDS
179,125	100,000	100,000		179,125	Customer Utility Deposit
<u>179,125</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>179,125</u>	Subtotal
<u>12,639,138</u>	<u>13,460,685</u>	<u>14,156,084</u>	<u>726,000</u>	<u>12,669,739</u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2013 SOURCES BY FUND AND CATEGORY**

	TAXES	LICENSES/ FEES	INTGOVT REVENUES	CHARGES FOR SERVICES	FINES & FORFEITS
GENERAL GOVERNMENTAL FUNDS					
General	3,243,327	78,550	80,526	228,029	75,244
Subtotal	<u>3,243,327</u>	<u>78,550</u>	<u>80,526</u>	<u>228,029</u>	<u>75,244</u>
SPECIAL REVENUE FUNDS					
Parks Enhancement	41,500				
Controlled Substances					
Subtotal	<u>41,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CAPITAL PROJECT FUNDS					
Capital Project	197,968		221,000	92,900	
Land Acquisition					
Subtotal	<u>197,968</u>	<u>0</u>	<u>221,000</u>	<u>92,900</u>	<u>0</u>
PROPRIETARY FUNDS					
Electric Utility				2,784,890	
Electric Utility Capital Projects/Reserve				9,250	
Water Utility				999,475	
Sewer Utility				2,771,440	
Joint Facilities					
Water/Sewer Debt Service					
Water Utility Capital Projects/Reserve				9,818	
Sewer Utility Capital Projects/Reserve				14,210	
Storm Drain Utility			50,000	499,350	
Storm Drain Capital Projects/Reserve				1,950	
Unemployment Compensation				12,000	
Subtotal	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>7,102,383</u>	<u>0</u>
INTERNAL SERVICE FUND					
Central Services				513,000	
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>513,000</u>	<u>0</u>
OTHER FUNDS					
Customer Utility Deposit					
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>3,482,795</u>	<u>78,550</u>	<u>351,526</u>	<u>7,936,312</u>	<u>75,244</u>

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2013 SOURCES BY FUND AND CATEGORY**

MISC. REVENUES	TOTAL OPERATING REVENUES	INTERFUND TRANSFERS	OTHER NON- REVENUES	TOTAL SOURCES	
					GENERAL GOVERNMENTAL FUNDS
385,728	4,091,404	528,240	156,822	4,776,466	General
<u>385,728</u>	<u>4,091,404</u>	<u>528,240</u>	<u>156,822</u>	<u>4,776,466</u>	Subtotal
					SPECIAL REVENUE FUNDS
1,000	42,500			42,500	Parks Enhancement
100	100			100	Controlled Substances
<u>1,100</u>	<u>42,600</u>	<u>0</u>	<u>0</u>	<u>42,600</u>	Subtotal
					CAPITAL PROJECT FUNDS
10,000	521,868			521,868	Capital Project
	0			0	Land Acquisition
<u>10,000</u>	<u>521,868</u>	<u>0</u>	<u>0</u>	<u>521,868</u>	Subtotal
					PROPRIETARY FUNDS
11,738	2,796,628	9,952		2,806,580	Electric Utility
5,600	14,850	200,000		214,850	Electric Utility Capital Projects/Reserve
7,500	1,006,975	8,811		1,015,786	Water Utility
2,000	2,773,440		6,250	2,779,690	Sewer Utility
1,000	1,000			1,000	Joint Facilities
	0	2,112,402		2,112,402	Water/Sewer Debt Service
800	10,618	150,000		160,618	Water Utility Capital Projects/Reserve
	14,210			14,210	Sewer Utility Capital Projects/Reserve
2,000	551,350			551,350	Storm Drain Utility
150	2,100	175,000		177,100	Storm Drain Capital Projects/Reserve
100	12,100			12,100	Unemployment Compensation
<u>30,888</u>	<u>7,183,271</u>	<u>2,656,165</u>	<u>6,250</u>	<u>9,845,686</u>	Subtotal
					INTERNAL SERVICE FUND
1,000	514,000			514,000	Central Services
<u>1,000</u>	<u>514,000</u>	<u>0</u>	<u>0</u>	<u>514,000</u>	Subtotal
					OTHER FUNDS
	0		100,000	100,000	Customer Utility Deposit
<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>	Subtotal
<u><u>428,716</u></u>	<u><u>12,353,143</u></u>	<u><u>3,184,405</u></u>	<u><u>263,072</u></u>	<u><u>15,800,620</u></u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2013 USES BY FUND AND CATEGORY**

	PERSONNEL	COMMODITIES	CONTRACTUAL	CAPITAL	DEBT SERVICE
GENERAL GOVERNMENTAL FUNDS					
General	2,599,531	181,150	1,694,886	87,586	
Subtotal	2,599,531	181,150	1,694,886	87,586	0
SPECIAL REVENUE FUNDS					
Parks Enhancement		49,500			
Controlled Substances		1,000			
Subtotal	0	50,500	0	0	0
CAPITAL PROJECT FUNDS					
Capital Project				814,000	
Subtotal	0	0	0	814,000	0
PROPRIETARY FUNDS					
Electric Utility	550,900	1,577,250	408,746	32,789	
Electric Utility Capital Projects/Reserve				622,500	
Water Utility	307,188	173,555	205,518	12,285	
Sewer Utility	238,596	19,800	1,866,484	12,557	
Joint Facilities					
Water/Sewer Debt Service					2,696,007
Water Utility Capital Projects/Reserve				215,000	
Sewer Utility Capital Projects/Reserve				789,000	
Storm Drain Utility	163,805	12,000	149,587	9,702	
Storm Drain Capital Projects/Reserve				250,000	
Solid Waste Utility					
Unemployment Compensation	12,000				
Subtotal	1,272,489	1,782,605	2,630,335	1,943,833	2,696,007
INTERNAL SERVICE FUND					
Central Services	168,896	45,900	165,380	190,285	
Subtotal	168,896	45,900	165,380	190,285	0
OTHER FUNDS					
Customer Utility Deposit					
Subtotal	0	0	0	0	0
TOTAL	4,040,916	2,060,155	4,490,601	3,035,704	2,696,007

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2013 USES BY FUND AND CATEGORY**

INTERFUND TRANSFERS	OTHER	NON- EXPENDITURES	TOTAL USES	
				GENERAL GOVERNMENTAL FUNDS
18,763		156,822	4,738,738	General
<u>18,763</u>	<u>0</u>	<u>156,822</u>	<u>4,738,738</u>	Subtotal
				SPECIAL REVENUE FUNDS
			49,500	Parks Enhancement
			1,000	Controlled Substances
<u>0</u>	<u>0</u>	<u>0</u>	<u>50,500</u>	Subtotal
				CAPITAL PROJECT FUNDS
			814,000	Capital Project
<u>0</u>	<u>0</u>	<u>0</u>	<u>814,000</u>	Subtotal
				PROPRIETARY FUNDS
372,302	185,000		3,126,987	Electric Utility
			622,500	Electric Utility Capital Projects/Reserve
293,945	81,000		1,073,491	Water Utility
1,908,214	247,500	6,250	4,299,401	Sewer Utility
			0	Joint Facilities
			2,696,007	Water/Sewer Debt Service
			215,000	Water Utility Capital Projects/Reserve
360,353			1,149,353	Sewer Utility Capital Projects/Reserve
230,828	88,900		654,822	Storm Drain Utility
			250,000	Storm Drain Capital Projects/Reserve
			0	Solid Waste Utility
			12,000	Unemployment Compensation
<u>3,165,642</u>	<u>602,400</u>	<u>6,250</u>	<u>14,099,561</u>	Subtotal
				INTERNAL SERVICE FUND
	185,000		755,461	Central Services
<u>0</u>	<u>185,000</u>	<u>0</u>	<u>755,461</u>	Subtotal
				OTHER FUNDS
		100,000	100,000	Customer Utility Deposit
<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>	Subtotal
<u>3,184,405</u>	<u>787,400</u>	<u>263,072</u>	<u>20,558,260</u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2014 SOURCES BY FUND AND CATEGORY**

	TAXES	LICENSES/ FEES	INTGOVT REVENUES	CHARGES FOR SERVICES	FINES & FORFEITS
GENERAL GOVERNMENTAL FUNDS					
General	3,281,351	78,550	94,198	230,529	75,244
Subtotal	<u>3,281,351</u>	<u>78,550</u>	<u>94,198</u>	<u>230,529</u>	<u>75,244</u>
SPECIAL REVENUE FUNDS					
Parks Enhancement	41,500				
Controlled Substances					
Subtotal	<u>41,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CAPITAL PROJECT FUNDS					
Capital Project	197,596			92,900	
Subtotal	<u>197,596</u>	<u>0</u>	<u>0</u>	<u>92,900</u>	<u>0</u>
PROPRIETARY FUNDS					
Electric Utility				2,812,406	
Electric Utility Capital Projects/Reserve				9,250	
Water Utility				1,009,258	
Sewer Utility				2,799,140	
Joint Facilities					
Water/Sewer Debt Service					
Water Utility Capital Projects/Reserve				9,818	
Sewer Utility Capital Projects/Reserve				14,210	
Storm Drain Utility				500,583	
Storm Drain Capital Projects/Reserve				1,950	
Unemployment Compensation				12,000	
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,168,615</u>	<u>0</u>
INTERNAL SERVICE FUND					
Central Services				524,275	
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>524,275</u>	<u>0</u>
OTHER FUNDS					
Customer Utility Deposit					
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>3,520,447</u>	<u>78,550</u>	<u>94,198</u>	<u>8,016,319</u>	<u>75,244</u>

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2014 SOURCES BY FUND AND CATEGORY**

<u>MISC. REVENUES</u>	<u>TOTAL OPERATING REVENUES</u>	<u>INTERFUND TRANSFERS</u>	<u>OTHER NON- REVENUES</u>	<u>TOTAL SOURCES</u>	
					GENERAL GOVERNMENTAL FUNDS
385,728	4,145,600	515,111	156,822	4,817,533	General
<u>385,728</u>	<u>4,145,600</u>	<u>515,111</u>	<u>156,822</u>	<u>4,817,533</u>	Subtotal
					SPECIAL REVENUE FUNDS
1,000	42,500			42,500	Parks Enhancement
100	100			100	Controlled Substances
<u>1,100</u>	<u>42,600</u>	<u>0</u>	<u>0</u>	<u>42,600</u>	Subtotal
					CAPITAL PROJECT FUNDS
10,000	300,496			300,496	Capital Project
<u>10,000</u>	<u>300,496</u>	<u>0</u>	<u>0</u>	<u>300,496</u>	Subtotal
					PROPRIETARY FUNDS
11,738	2,824,144	9,952		2,834,096	Electric Utility
5,600	14,850	200,000		214,850	Electric Utility Capital Projects/Reserve
7,500	1,016,758	9,076		1,025,834	Water Utility
2,000	2,801,140		6,250	2,807,390	Sewer Utility
1,000	1,000			1,000	Joint Facilities
	0			0	Water/Sewer Debt Service
800	10,618	150,000		160,618	Water Utility Capital Projects/Reserve
	14,210			14,210	Sewer Utility Capital Projects/Reserve
2,000	502,583			502,583	Storm Drain Utility
150	2,100	100,000		102,100	Storm Drain Capital Projects/Reserve
100	12,100			12,100	Unemployment Compensation
<u>30,888</u>	<u>7,199,503</u>	<u>469,028</u>	<u>6,250</u>	<u>7,674,781</u>	Subtotal
					INTERNAL SERVICE FUND
1,000	525,275			525,275	Central Services
<u>1,000</u>	<u>525,275</u>	<u>0</u>	<u>0</u>	<u>525,275</u>	Subtotal
					OTHER FUNDS
	0		100,000	100,000	Customer Utility Deposit
<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>	Subtotal
<u>428,716</u>	<u>12,213,474</u>	<u>984,139</u>	<u>263,072</u>	<u>13,460,685</u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2014 USES BY FUND AND CATEGORY**

	PERSONNEL	COMMODITIES	CONTRACTUAL	CAPITAL	DEBT SERVICE
GENERAL GOVERNMENTAL FUNDS					
General	2,696,484	181,650	1,704,753	85,596	
Subtotal	<u>2,696,484</u>	<u>181,650</u>	<u>1,704,753</u>	<u>85,596</u>	<u>0</u>
SPECIAL REVENUE FUNDS					
Parks Enhancement		49,500			
Controlled Substances		1,000			
Subtotal	<u>0</u>	<u>50,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
CAPITAL PROJECT FUNDS					
Capital Project				100,000	
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>0</u>
PROPRIETARY FUNDS					
Electric Utility	569,882	1,647,250	384,730	33,429	
Electric Utility Capital Projects/Reserve				222,000	
Water Utility	318,635	181,386	197,542	77,925	
Sewer Utility	248,867	19,900	1,998,862	13,197	
Joint Facilities					
Water/Sewer Debt Service					
Water Utility Capital Projects/Reserve				185,000	
Sewer Utility Capital Projects/Reserve				379,500	
Storm Drain Utility	170,579	12,000	91,782	10,342	
Storm Drain Capital Projects/Reserve					
Unemployment Compensation	12,000				
Subtotal	<u>1,319,963</u>	<u>1,860,536</u>	<u>2,672,916</u>	<u>921,393</u>	<u>0</u>
INTERNAL SERVICE FUND					
Central Services	176,817	45,900	165,680	190,285	
Subtotal	<u>176,817</u>	<u>45,900</u>	<u>165,680</u>	<u>190,285</u>	<u>0</u>
OTHER FUNDS					
Customer Utility Deposit					
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>4,193,264</u>	<u>2,138,586</u>	<u>4,543,349</u>	<u>1,297,274</u>	<u>0</u>

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
2014 USES BY FUND AND CATEGORY**

INTERFUND TRANSFERS	OTHER	NON- EXPENDITURES	TOTAL USES	
				GENERAL GOVERNMENTAL FUNDS
19,028		156,822	4,844,333	General
<u>19,028</u>	<u>0</u>	<u>156,822</u>	<u>4,844,333</u>	Subtotal
				SPECIAL REVENUE FUNDS
			49,500	Parks Enhancement
			1,000	Controlled Substances
<u>0</u>	<u>0</u>	<u>0</u>	<u>50,500</u>	Subtotal
				CAPITAL PROJECT FUNDS
			100,000	Capital Project
<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	Subtotal
				PROPRIETARY FUNDS
365,938	195,000		3,196,229	Electric Utility
			222,000	Electric Utility Capital Projects/Reserve
288,635	15,000		1,079,123	Water Utility
154,916	252,500	6,250	2,694,492	Sewer Utility
			0	Joint Facilities
			0	Water/Sewer Debt Service
			185,000	Water Utility Capital Projects/Reserve
			379,500	Sewer Utility Capital Projects/Reserve
155,622	88,900		529,225	Storm Drain Utility
			0	Storm Drain Capital Projects/Reserve
			12,000	Unemployment Compensation
<u>965,111</u>	<u>551,400</u>	<u>6,250</u>	<u>8,297,569</u>	Subtotal
				INTERNAL SERVICE FUND
	185,000		763,682	Central Services
<u>0</u>	<u>185,000</u>	<u>0</u>	<u>763,682</u>	Subtotal
				OTHER FUNDS
		100,000	100,000	Customer Utility Deposit
<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>	Subtotal
<u>984,139</u>	<u>736,400</u>	<u>263,072</u>	<u>14,156,084</u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
REVENUE COMPARISON**

	2007 ACTUAL	2008 ACTUAL	2007-2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2009-2010 ESTIMATED
GENERAL GOVERNMENTAL FUNDS						
General	5,028,463	4,983,038	10,011,501	4,672,600	4,845,893	9,518,493
Subtotal	5,028,463	4,983,038	10,011,501	4,672,600	4,845,893	9,518,493
SPECIAL REVENUE FUNDS						
Street	189,710	234,739	424,449	140,630	237,993	378,623
Parks Enhancement	75,443	54,148	129,591	44,853	46,079	90,932
Community Center Trust	1,045	764	1,809	2,195	78	2,273
Controlled Substances	697	1,582	2,279	899	117	1,016
Subtotal	266,895	291,233	558,128	188,577	284,267	472,844
DEBT SERVICE FUND						
General Governmental Debt Service	82,521	330,565	413,086	8,230	2,165	10,395
Subtotal	82,521	330,565	413,086	8,230	2,165	10,395
CAPITAL PROJECT FUNDS						
Capital Project	2,132,937	1,119,469	3,252,406	508,817	416,921	925,738
Land Acquisition	159,364	90,138	249,502	51,952	80,168	132,120
Subtotal	2,292,301	1,209,607	3,501,908	560,769	497,089	1,057,858
PROPRIETARY FUNDS						
Electric Utility	2,977,181	2,854,197	5,831,378	2,843,449	2,660,078	5,503,527
Electric Utility Capital Projects/Reserve	272,094	420,279	692,373	221,389	224,048	445,437
Electric Utility Debt Service	312	108	420	1,584	0	1,584
Water Utility	1,506,393	1,112,940	2,619,333	1,117,725	984,380	2,102,105
Sewer Utility	2,720,003	2,447,076	5,167,079	2,770,388	2,495,656	5,266,044
Joint Facilities	7,294	4,778	12,072	1,279	1,357	2,636
Water/Sewer Debt Service	664,680	817,407	1,482,087	375,274	359,062	734,336
Water Utility Capital Projects/Reserve	104,211	70,431	174,642	114,454	111,364	225,818
Sewer Utility Capital Projects/Reserve	311,686	248,731	560,417	226,185	222,682	448,867
Storm Drain Utility	667,292	503,679	1,170,971	537,852	1,162,181	1,700,033
Storm Drain Capital Projects/Reserve	138,766	111,430	250,196	106,367	103,348	209,715
Solid Waste Utility	11,601	67,199	78,800	2,850	3,777	6,627
Unemployment Compensation	2,269	1,327	3,596	458	298	756
Subtotal	9,383,782	8,659,582	18,043,364	8,319,254	8,328,231	16,647,485
INTERNAL SERVICE FUND						
Central Services	623,705	526,227	1,149,932	509,620	518,342	1,027,962
Subtotal	623,705	526,227	1,149,932	509,620	518,342	1,027,962
OTHER FUNDS						
Customer Utility Deposit	87,913	83,750	171,663	81,920	89,560	171,480
Subtotal	87,913	83,750	171,663	81,920	89,560	171,480
TOTAL	17,765,580	16,084,002	33,849,582	14,340,970	14,565,547	28,906,517

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
REVENUE COMPARISON**

2011 ACTUAL	2012 ESTIMATED	2011-2012 ESTIMATED	2013 PROPOSED	2014 PROPOSED	2013-2014 PROPOSED	
						GENERAL GOVERNMENTAL FUNDS
4,848,810	4,828,496	9,677,306	4,776,466	4,817,533	9,593,999	General
<u>4,848,810</u>	<u>4,828,496</u>	<u>9,677,306</u>	<u>4,776,466</u>	<u>4,817,533</u>	<u>9,593,999</u>	Subtotal
						SPECIAL REVENUE FUNDS
129,741	109,837	239,578	0	0	0	Street
44,562	42,000	86,562	42,500	42,500	85,000	Parks Enhancement Fund
432	0	432	0	0	0	Community Center Trust
71	350	421	100	100	200	Controlled Substances
<u>174,806</u>	<u>152,187</u>	<u>326,993</u>	<u>42,600</u>	<u>42,600</u>	<u>85,200</u>	Subtotal
						DEBT SERVICE FUND
0	0	0	0	0	0	General Govt Debt Service
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	Subtotal
						CAPITAL PROJECT FUNDS
833,795	4,033,141	4,866,936	521,868	300,496	822,364	Capital Project
50,115	57,120	107,235			0	Land Acquisition
<u>883,910</u>	<u>4,090,261</u>	<u>4,974,171</u>	<u>521,868</u>	<u>300,496</u>	<u>822,364</u>	Subtotal
						PROPRIETARY FUNDS
3,017,178	2,741,066	5,758,244	2,806,580	2,834,096	5,640,676	Electric Utility
216,307	216,304	432,611	214,850	214,850	429,700	Electric Utility Capital Proj/Reserve
0	0	0	0	0	0	Electric Utility Debt Service
1,446,122	1,110,371	2,556,493	1,015,786	1,025,834	2,041,620	Water Utility
2,861,007	2,619,167	5,480,174	2,779,690	2,807,390	5,587,080	Sewer Utility
824	1,000	1,824	1,000	1,000	2,000	Joint Facilities
313,482	313,827	627,309	2,112,402	0	2,112,402	Water/Sewer Debt Service
132,538	135,618	268,156	160,618	160,618	321,236	Water Utility Capital Proj/Reserve
213,640	220,960	434,600	14,210	14,210	28,420	Sewer Utility Capital Proj/Reserve
728,026	463,050	1,191,076	551,350	502,583	1,053,933	Storm Drain Utility
237,313	102,100	339,413	177,100	102,100	279,200	Storm Drain Capital Proj/Reserve
4,342	6,462	10,804	0	0	0	Solid Waste Utility
32,316	209	32,525	12,100	12,100	24,200	Unemployment Compensation
<u>9,203,095</u>	<u>7,930,134</u>	<u>17,133,229</u>	<u>9,845,686</u>	<u>7,674,781</u>	<u>17,520,467</u>	Subtotal
						INTERNAL SERVICE FUND
562,932	503,266	1,066,198	514,000	525,275	1,039,275	Central Services
<u>562,932</u>	<u>503,266</u>	<u>1,066,198</u>	<u>514,000</u>	<u>525,275</u>	<u>1,039,275</u>	Subtotal
						OTHER FUNDS
86,250	100,000	186,250	100,000	100,000	200,000	Customer Utility Deposit
<u>86,250</u>	<u>100,000</u>	<u>186,250</u>	<u>100,000</u>	<u>100,000</u>	<u>200,000</u>	Subtotal
<u>15,759,803</u>	<u>17,604,344</u>	<u>33,364,147</u>	<u>15,800,620</u>	<u>13,460,685</u>	<u>29,261,305</u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
EXPENDITURE COMPARISON**

	2007 ACTUAL	2008 ACTUAL	2007-2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2009-2010 ACTUAL
GENERAL GOVERNMENTAL FUNDS						
General	4,652,351	4,762,423	9,414,774	4,267,817	4,398,819	8,666,636
Subtotal	<u>4,652,351</u>	<u>4,762,423</u>	<u>9,414,774</u>	<u>4,267,817</u>	<u>4,398,819</u>	<u>8,666,636</u>
SPECIAL REVENUE FUNDS						
Street	1,000,000	175,000	1,175,000	0	109,329	109,329
Parks Enhancement	43,142	23,633	66,775	10,816	27,021	37,837
Community Center Trust	1,250	410	1,660	135	170	305
Controlled Substances	1,541	816	2,357	68	342	410
Subtotal	<u>1,045,933</u>	<u>199,859</u>	<u>1,245,792</u>	<u>11,019</u>	<u>136,862</u>	<u>147,881</u>
DEBT SERVICE FUND						
General Governmental Debt Service	242,644	265,674	508,318	89,336	615,845	705,181
Subtotal	<u>242,644</u>	<u>265,674</u>	<u>508,318</u>	<u>89,336</u>	<u>615,845</u>	<u>705,181</u>
CAPITAL PROJECT FUNDS						
Capital Project	2,062,057	1,425,829	3,487,886	411,005	207,809	618,814
Land Acquisition	4,500	0	4,500	0	0	0
Subtotal	<u>2,066,557</u>	<u>1,425,829</u>	<u>3,492,386</u>	<u>411,005</u>	<u>207,809</u>	<u>618,814</u>
PROPRIETARY FUNDS						
Electric Utility	2,753,861	2,805,084	5,558,945	2,716,771	2,795,081	5,511,852
Electric Utility Capital Projects/Reserve	166,329	47,990	214,319	65,130	0	65,130
Electric Utility Debt Service	3,485	3,450	6,935	3,419	0	3,419
Water Utility	936,102	890,505	1,826,607	1,113,081	922,668	2,035,749
Sewer Utility	2,600,740	2,524,324	5,125,064	2,547,819	2,505,701	5,053,520
Joint Facilities	0	0	0	0	0	0
Water/Sewer Debt Service	627,210	710,259	1,337,469	362,963	616,985	979,948
Water Utility Capital Projects/Reserve	368,111	19,753	387,864	0	25,139	25,139
Sewer Utility Capital Projects/Reserve	320,301	8,465	328,766	279,543	0	279,543
Storm Drain Utility	389,610	445,265	834,875	472,232	484,237	956,469
Storm Drain Capital Projects/Reserve	162,791	9,482	172,273	0	636,482	636,482
Solid Waste Utility	25,805	75,407	101,212	27,709	21,103	48,812
Unemployment Compensation	10,855		10,855	8,315	6,570	14,885
Subtotal	<u>8,365,200</u>	<u>7,539,984</u>	<u>15,905,184</u>	<u>7,596,982</u>	<u>8,013,966</u>	<u>15,610,948</u>
INTERNAL SERVICE FUND						
Central Services	560,248	578,507	1,138,755	562,657	505,638	1,068,295
Subtotal	<u>560,248</u>	<u>578,507</u>	<u>1,138,755</u>	<u>562,657</u>	<u>505,638</u>	<u>1,068,295</u>
OTHER FUNDS						
Customer Utility Deposit	73,125	78,250	151,375	90,733	82,975	173,708
Subtotal	<u>73,125</u>	<u>78,250</u>	<u>151,375</u>	<u>90,733</u>	<u>82,975</u>	<u>173,708</u>
TOTAL	<u>17,006,058</u>	<u>14,850,526</u>	<u>31,856,584</u>	<u>13,029,549</u>	<u>13,961,914</u>	<u>26,991,463</u>

**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
EXPENDITURE COMPARISON**

2011 ACTUAL	2012 ESTIMATED	2011-2012 ESTIMATED	2013 PROPOSED	2014 PROPOSED	2013-2014 PROPOSED	
						GENERAL GOVERNMENTAL FUNDS
4,421,591	4,832,496	9,254,087	4,738,738	4,844,333	9,583,071	General
<u>4,421,591</u>	<u>4,832,496</u>	<u>9,254,087</u>	<u>4,738,738</u>	<u>4,844,333</u>	<u>9,583,071</u>	Subtotal
						SPECIAL REVENUE FUNDS
319,825	529,043	848,868	0	0	0	Street
19,581	44,500	64,081	49,500	49,500	99,000	Parks Enhancement
9,638	0	9,638	0	0	0	Community Center Trust
0	1,000	1,000	1,000	1,000	2,000	Controlled Substances
<u>349,044</u>	<u>574,543</u>	<u>923,587</u>	<u>50,500</u>	<u>50,500</u>	<u>101,000</u>	Subtotal
						DEBT SERVICE FUND
0	0	0	0	0	0	General Govt. Debt Service
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	Subtotal
						CAPITAL PROJECT FUNDS
683,845	3,169,436	3,853,281	814,000	100,000	914,000	Capital Project
0	0	0	0	0	0	Land Acquisition
<u>683,845</u>	<u>3,169,436</u>	<u>3,853,281</u>	<u>814,000</u>	<u>100,000</u>	<u>914,000</u>	Subtotal
						PROPRIETARY FUNDS
2,938,609	3,000,084	5,938,693	3,126,987	3,196,229	6,323,216	Electric Utility
239,839	35,000	274,839	622,500	222,000	844,500	Electric Utility Capital Proj/Reserve
0	0	0	0	0	0	Electric Utility Debt Service
957,767	1,045,498	2,003,265	1,073,491	1,079,123	2,152,614	Water Utility
2,696,718	2,825,399	5,522,117	4,299,401	2,694,492	6,993,893	Sewer Utility
0	0	0	0	0	0	Joint Facilities
307,137	308,205	615,342	2,696,007	0	2,696,007	Water/Sewer Debt Service
411,212	0	411,212	215,000	185,000	400,000	Water Utility Capital Proj/Reserve
246,697	1,312	248,009	1,149,353	379,500	1,528,853	Sewer Utility Capital Proj/Reserve
615,316	492,729	1,108,045	654,822	529,225	1,184,047	Storm Drain Utility
177,499	15,756	193,255	250,000	0	250,000	Storm Drain Capital Proj/Reserve
7,748	6,462	14,210	0	0	0	Solid Waste Utility
36,256	11,000	47,256	12,000	12,000	24,000	Unemployment Compensation
<u>8,634,798</u>	<u>7,741,445</u>	<u>16,376,243</u>	<u>14,099,561</u>	<u>8,297,569</u>	<u>22,397,130</u>	Subtotal
						INTERNAL SERVICE FUND
586,870	882,576	1,469,446	755,461	763,682	1,519,143	Central Services
<u>586,870</u>	<u>882,576</u>	<u>1,469,446</u>	<u>755,461</u>	<u>763,682</u>	<u>1,519,143</u>	Subtotal
						OTHER FUNDS
76,660	100,000	176,660	100,000	100,000	200,000	Customer Utility Deposit
<u>76,660</u>	<u>100,000</u>	<u>176,660</u>	<u>100,000</u>	<u>100,000</u>	<u>200,000</u>	Subtotal
<u>14,752,808</u>	<u>17,300,496</u>	<u>32,053,304</u>	<u>20,558,260</u>	<u>14,156,084</u>	<u>34,714,344</u>	TOTAL

**TOWN OF STEILACOOM
2013-2014 PRELIMINARY BUDGET
GENERAL FUND PROJECTIONS**

	2007	2008	2009	2010	2011	2012
	(ACTUAL)	(ACTUAL)	(ACTUAL)	(ACTUAL)	(ACTUAL)	(ADOPTED)
RESOURCES						
Taxes	2,761,427	3,160,852	3,062,185	3,100,711	3,183,354	3,205,543
Licenses	323,774	125,157	102,023	94,390	75,839	55,450
Intergovernmental Revenues	163,681	22,092	55,139	67,136	142,208	17,350
Shared Revenues	81,035	79,332	82,153	89,279	79,184	85,148
Fines	74,753	112,523	86,964	87,301	92,834	86,964
Charges For Services	377,117	267,736	262,087	239,178	224,021	251,685
Miscellaneous	612,697	626,246	430,656	535,855	380,889	411,448
Transfers	408,515	408,516	449,532	475,140	520,692	521,238
Agency	225,464	180,584	141,861	156,903	149,809	193,670
Subtotal	<u>5,028,463</u>	<u>4,983,038</u>	<u>4,672,600</u>	<u>4,845,893</u>	<u>4,848,810</u>	<u>4,828,496</u>
EXPENDITURES						
ADMINISTRATION						
Mayor and Council	92,350	96,017	98,487	87,811	86,832	107,831
Municipal Court	131,706	139,019	114,143	134,818	113,998	131,294
Administration	314,809	319,560	368,160	346,588	383,680	377,166
Financial Services	222,208	209,503	201,466	183,307	201,884	234,930
Community Development	190,888	197,529	214,877	223,414	190,668	201,406
Subtotal	<u>951,961</u>	<u>961,628</u>	<u>997,133</u>	<u>975,938</u>	<u>977,062</u>	<u>1,052,627</u>
PARKS AND COMMUNITY SERVICES						
Special Services	4,647	9,954	5,159	16,359	20,217	21,503
Adult/Senior Services	43,807	43,559	43,733	44,743	33,251	38,075
Youth Services	176,017	177,509	185,440	196,681	143,482	186,133
Community Services Administration	107,367	127,033	114,887	115,342	118,551	125,694
Custodial Services	180,062	183,986	206,217	193,748	178,480	231,078
Grounds Maintenance	185,330	214,508	250,212	253,789	273,937	288,912
Subtotal	<u>697,230</u>	<u>756,549</u>	<u>805,648</u>	<u>820,662</u>	<u>767,918</u>	<u>891,395</u>
PUBLIC SAFETY						
Emergency Medical Services	219,309	232,039	271,275	248,793	225,487	311,634
Public Safety Operations	742,528	803,601	886,940	928,927	917,025	1,037,243
Public Safety - Fire	166,604	180,482	178,348	216,241	303,158	215,116
Public Safety - Traffic	254,011	269,013	281,582	301,986	286,880	389,184
Public Safety Administration	278,215	124,150	168,207	207,540	254,389	174,674
Subtotal	<u>1,660,667</u>	<u>1,609,285</u>	<u>1,786,352</u>	<u>1,903,487</u>	<u>1,986,939</u>	<u>2,127,851</u>
STREET MAINTENANCE						
General Services	281,014	362,641	358,567	340,167	354,498	346,263
Subtotal	<u>281,014</u>	<u>362,641</u>	<u>358,567</u>	<u>340,167</u>	<u>354,498</u>	<u>346,263</u>
PARKING FACILITIES MANAGEMENT						
Parking Facilities Management	41,247	35,714	34,924	32,515	24,631	47,563
Subtotal	<u>41,247</u>	<u>35,714</u>	<u>34,924</u>	<u>32,515</u>	<u>24,631</u>	<u>47,563</u>
SUBTOTAL	<u>3,632,119</u>	<u>3,725,817</u>	<u>3,982,624</u>	<u>4,072,769</u>	<u>4,111,048</u>	<u>4,465,699</u>
OTHER EXPENDITURES						
Debt Service	46,930	663,940				
Capital Transfer	618,750					
Risk Management	62,916	60,278	66,287	65,934	66,153	72,095
Technology Support	86,808	89,844	87,928	91,776	77,880	79,151
Transfer to Other Funds					17,796	21,881
Agency Disbursements	204,828	222,544	130,978	168,340	148,714	193,670
Subtotal	<u>1,020,232</u>	<u>1,036,606</u>	<u>285,193</u>	<u>326,050</u>	<u>310,543</u>	<u>366,797</u>
TOTAL EXPENDITURES	<u>4,652,351</u>	<u>4,762,423</u>	<u>4,267,817</u>	<u>4,398,819</u>	<u>4,421,591</u>	<u>4,832,496</u>
REVENUES LESS EXPENDITURES	<u>376,112</u>	<u>220,615</u>	<u>404,783</u>	<u>447,074</u>	<u>427,219</u>	<u>(4,000)</u>
BEGINNING CASH BALANCE	2,408,084	2,741,731	2,892,133	3,184,716	3,610,435	4,064,056
Revenues Less Expenditures	376,112	220,615	404,783	447,074	427,219	(4,000)
Accrual/Other Adjustments	(42,465)	(70,213)	(112,200)	(21,355)	26,402	
ENDING CASH BALANCE	<u>2,741,731</u>	<u>2,892,133</u>	<u>3,184,716</u>	<u>3,610,435</u>	<u>4,064,056</u>	<u>4,060,056</u>

**TOWN OF STEILACOOM
2013 - 2014 BUDGET
GENERAL FUND PROJECTIONS**

2013	2014	2015	2016	2017	2018	
(PROPOSED)	(PROPOSED)	(PROJECTED)	(PROJECTED)	(PROJECTED)	(PROJECTED)	
						RESOURCES
3,243,327	3,281,351	3,319,796	3,358,729	3,393,204	3,434,040	Taxes
78,550	78,550	78,550	78,550	78,550	78,550	Licenses
11,274	10,500	10,500	10,500	10,500	10,500	Intergovernmental Revenues
69,252	83,698	83,744	83,794	83,794	83,844	Shared Revenues
75,244	75,244	75,244	75,244	75,244	75,244	Fines
228,029	230,529	230,529	230,529	230,529	230,529	Charges For Services
385,728	385,728	386,113	386,502	386,895	387,292	Miscellaneous
528,240	515,111	527,989	541,188	554,718	568,586	Transfers
156,822	156,822	156,822	156,822	156,822	156,822	Agency
<u>4,776,466</u>	<u>4,817,533</u>	<u>4,869,287</u>	<u>4,921,858</u>	<u>4,970,256</u>	<u>5,025,407</u>	Subtotal
						EXPENDITURES
						ADMINISTRATION
99,208	120,452	122,861	140,318	143,125	160,987	Mayor and Council
133,552	137,450	140,199	143,003	145,863	148,780	Municipal Court
382,621	390,759	398,574	406,546	414,677	422,970	Administration
258,598	228,339	232,906	237,564	242,315	247,161	Financial Services
181,699	186,306	190,032	193,833	197,709	201,664	Community Development
<u>1,055,678</u>	<u>1,063,306</u>	<u>1,084,572</u>	<u>1,121,264</u>	<u>1,143,689</u>	<u>1,181,563</u>	Subtotal
						PARKS AND COMMUNITY SERVICES
33,150	33,537	34,208	34,892	35,590	36,302	Special Services
35,977	36,847	37,584	38,336	39,102	39,884	Adult/Senior Services
139,876	145,025	157,926	171,084	184,506	198,196	Youth Services
123,049	127,878	130,436	133,044	135,705	138,419	Community Services Administration
206,254	212,271	216,516	220,847	225,264	229,769	Custodial Services
300,968	308,591	314,763	321,058	327,479	334,029	Grounds Maintenance
<u>839,274</u>	<u>864,149</u>	<u>891,432</u>	<u>919,261</u>	<u>947,646</u>	<u>976,599</u>	Subtotal
						PUBLIC SAFETY
392,970	406,747	418,949	431,518	444,463	457,797	Emergency Medical Services
1,010,674	1,042,659	1,073,939	1,106,157	1,139,342	1,173,522	Public Safety Operations
40,417	40,434	41,647	42,896	44,183	45,509	Public Safety - Fire
427,793	444,522	457,858	471,593	485,741	500,313	Public Safety - Traffic
255,737	262,511	270,386	278,498	286,853	295,458	Public Safety Administration
<u>2,127,591</u>	<u>2,196,873</u>	<u>2,262,779</u>	<u>2,330,663</u>	<u>2,400,582</u>	<u>2,472,600</u>	Subtotal
						STREET MAINTENANCE
366,843	376,435	393,964	411,843	430,080	448,681	General Services
<u>366,843</u>	<u>376,435</u>	<u>393,964</u>	<u>411,843</u>	<u>430,080</u>	<u>448,681</u>	Subtotal
						PARKING FACILITIES MANAGEMENT
17,712	18,086	18,448	18,817	19,193	19,577	Parking Facilities Management
<u>17,712</u>	<u>18,086</u>	<u>18,448</u>	<u>18,817</u>	<u>19,193</u>	<u>19,577</u>	Subtotal
<u>4,407,098</u>	<u>4,518,849</u>	<u>4,651,195</u>	<u>4,801,846</u>	<u>4,941,190</u>	<u>5,099,020</u>	SUBTOTAL
						OTHER EXPENDITURES
						Debt Service
						Capital Transfer
67,995	71,394	74,964	78,712	82,647	86,780	Risk Management
88,060	78,240	79,805	81,401	83,029	84,689	Technology Support
18,763	19,028	19,409	19,797	20,193	20,597	
156,822	156,822	156,822	156,822	156,822	156,822	Agency Disbursements
<u>331,640</u>	<u>325,484</u>	<u>330,999</u>	<u>336,732</u>	<u>342,691</u>	<u>348,888</u>	Subtotal
<u>4,738,738</u>	<u>4,844,333</u>	<u>4,982,194</u>	<u>5,138,578</u>	<u>5,283,881</u>	<u>5,447,907</u>	TOTAL EXPENDITURES
<u>37,728</u>	<u>(26,800)</u>	<u>(112,907)</u>	<u>(216,720)</u>	<u>(313,625)</u>	<u>(422,500)</u>	REVENUES LESS EXPENDITURES
4,060,056	4,097,784	4,070,984	3,958,077	3,741,357	3,427,732	BEGINNING CASH BALANCE
37,728	(26,800)	(112,907)	(216,720)	(313,625)	(422,500)	Revenues Less Expenditures
						Accrual/Other Adjustments
<u>4,097,784</u>	<u>4,070,984</u>	<u>3,958,077</u>	<u>3,741,357</u>	<u>3,427,732</u>	<u>3,005,232</u>	ENDING CASH BALANCE

TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET
POSITION RECAP

Electd Officials

		FTE	General Fund	Electric Utility	Water Utility	Sewer Utility	Storm Water Utility	Central Services
Mayor	Ron Lucas	0.08	0.08					
Council	Bruce Judson	0.08	0.08					
	Lowell Bier	0.08	0.08					
	Nancy Henderson	0.08	0.08					
	Marion Smith	0.08	0.08					
	Steve Stovall	0.08	0.08					
Administration								
Town Administrator	Paul Loveless	1.00	1.00					
Administrative Assistant	Denise Bollman	0.50	0.50					
Human Resources	Micki Sierbick	1.00	1.00					
Finance								
Accountant	Karen Allen	1.00	1.00					
Payroll Technician	Denise Bollman	0.50	0.50					
Cashier/Receptionist	Brenda Pattin-Houchin	1.00	1.00					
Billing Clerk	Paul Reynolds	1.00		0.40	0.40	0.10	0.10	
Meter Reader	Stanley Cecil	0.41		0.21	0.20			
Meter Reader	Pam Flinn-Purcell	0.72		0.36	0.36			
Meter Reader	Roseann Lane	0.72		0.36	0.36			
Meter Reader	Bill Nagley	0.46		0.23	0.23			
Purchasing/Payables	Linda Orozco	1.00						1.00
Community Development								
Town Planner	Doug Fortner	1.00	1.00					
Building Inspector	Jim Rayley	0.50	0.50					
Historic Preservation	Jennifer Schrek		Contracted					
Community Services								
Facility Use Coordinator	Pauline Monk	1.00	1.00					
Facility Attendants		1.00	1.00					
Special Events								
Farmers' Market	Laura Johnson	0.25	0.25					
Summer Concert	Contracted							
Youth Activities								
Recreation Leader	Mark Wright	1.00	1.00					
Recreation Leader	Joy Roberts	1.00	1.00					
Recreation Aide	Marianne Manning	0.50	0.50					
Recreation Aide	Temporary Hires	0.75	0.75					
Parking Facilities Management								
Parking Enforcement	Stanley Cecil	0.32	0.32					
Parking Enforcement	Pam Flinn-Purcell	0.06	0.06					
Municipal Court								
Judge	William Michaelman	0.05	0.05					
Court Administrator	Darlene Moore	0.80	0.80					
Court Clerical	Michelle Pihlman	0.05	0.05					
Public Safety								
Public Safety Director/Chief	Ron Schaub		Contract with Pierce County.					
Sergeant	T.J. Rodriguez	1.00	1.00					
Sergeant	Larry Whelan	1.00	1.00					
Detective	Tom Yabe	1.00	1.00					
Public Safety Officer	John Derig	1.00	1.00					
Public Safety Officer	Marc Rettig	1.00	1.00					
Public Safety Officer	Christina Webb	1.00	1.00					
Public Safety Officer	Ronnie Halbert	1.00	1.00					
Public Safety Officer	Brent Craig	1.00	1.00					
Administrative Assistant	Open	1.00	1.00					
Public Works								
Public Works Director	Mark Burlingame	1.00	0.26	0.26	0.16	0.16	0.16	
Electric Utility								
Crew Leader	Dave Morgan	1.00		1.00				
Electric Lineman	Ron Schilling	1.00		1.00				
Electric Lineman	Josh Daniel	1.00		1.00				
Water/Sewer Utilities								
Crew Leader	Doug Hale	1.00			0.50	0.50		
Service Person	Cory Mims	1.00			0.50	0.50		
Service Person	Enesi Vaetoe	1.00			0.50	0.50		
Service Person	Arthur Garcia	1.00			0.50	0.50		
Streets/Storm Water Utility								
Crew Leader	Ken Cox	1.00	0.55				0.45	
Service Person	Frank Bonner	1.00	0.55				0.45	
Service Person	Derrick Paras	1.00	0.55				0.45	
Seasonal Hires		1.00	1.00					
Buildings/Grounds/Parks Maintenance								
Service Person	Rick Creger	1.00	1.00					
Service Person	Brian Johnson	1.00	1.00					
Seasonal Hires		1.00	1.00					
Public Works Analyst	Terry Huber	1.00	0.10	0.32	0.24	0.24	0.10	
Mechanic	Mike Shaw	1.00						1.00
	Total:	44.07	28.77	5.14	3.95	2.50	1.71	2.00



**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET**

APPENDIX A

**TOWN OF STEILACOOM
DEBT SERVICE
JANUARY 1, 2013 THROUGH DECEMBER 31, 2023**

YEAR	BALANCE JANUARY 1	GENERAL OBLIGATION BONDED DEBT	REVENUE BONDED DEBT	PUBLIC WORKS TRUST FUND LOANS	BALANCE DECEMBER 31	INTEREST	TOTAL
2013	2,575,000		185,000		2,390,000	120,705	305,705
2014	2,390,000		195,000		2,195,000	113,120	308,120
2015	2,195,000		200,000		1,995,000	104,833	304,833
2016	1,995,000		210,000		1,785,000	96,133	306,133
2017	1,785,000		220,000		1,565,000	86,787	306,787
2018	1,565,000		230,000		1,335,000	76,777	306,777
2019	1,335,000		240,000		1,095,000	66,082	306,082
2020	1,095,000		255,000		840,000	54,202	309,202
2021	840,000		265,000		575,000	41,580	306,580
2022	575,000		280,000		295,000	28,462	308,462
2023	295,000		295,000		0	14,602	309,602
	Total:	<u>0</u>	<u>2,575,000</u>	<u>0</u>		<u>718,639</u>	

Outstanding debt as of 1/1/2013 is comprised exclusively of the 2003 Sewer Revenue Bonds. It is management's intent to call the outstanding debt in its entirety as of 8/1/2013.

**TOWN OF STEILACOOM
COMPUTATION OF LIMITATION OF INDEBTEDNESS**

<u>DESCRIPTION</u>	<u>GENERAL DEBT CAPACITY LIMITED (Councilmanic)</u>	<u>EXCESS LEVY (Unlimited)</u>	<u>EXCESS LEVY PARKS</u>	<u>EXCESS LEVY UTILITY</u>	<u>TOTAL</u>
Statutory Debt Limitation: Assessed Valuation - September 14, 2012:	590,463,830	590,463,830	590,463,830	590,463,830	590,463,830
1.50% AV @ 100%	8,856,957				
2.50% AV @ 100%		14,761,596	14,761,596	14,761,596	44,284,787
Add:					
Estimated Cash In Debt Service Fund:	0	0	0	0	0
Less:					
General Obligation Debt Outstanding Compensated Absences and OPEB:	393,397				393,397
Remaining Debt Capacity:	8,463,560	14,761,596	14,761,596	14,761,596	43,891,390

DESCRIPTION (BRIEF) OF EACH TOWN FUND'S PURPOSE

GENERAL FUND:

This fund is the general operating fund of the Town of Steilacoom. It accounts for all financial resources and transactions except those required to be accounted for in another fund or which the Council has chosen to account for separately.

STREET FUND:

This fund accounts for street and street-related restricted revenues and expenditures. The State gas tax is the primary revenue source and street construction utilizes all of the funds.

PARKS ENHANCEMENT FUND:

The Parks Enhancement Fund accounts for resources provided from the special tax approved by voters in 2000.

DEBT SERVICE FUND:

This fund accounts for all general obligation debt payments made by the Town. Transfers from the General Fund, Street Fund and Capital Projects Fund provide the resources for these payments.

CAPITAL PROJECTS FUND:

This fund accounts for financial resources, which are designated for the acquisition and construction of capital assets and/or improvements. Additionally, the revenues received from the lease of the Administration Building and lower level of town hall are accounted for here as are payments made for major repairs to the facilities.

LAND ACQUISITION FUND:

This fund is used to account for resources from the first ¼% Real Estate Excise Tax and is per Council directive currently restricted for acquisition of real property.

ELECTRIC UTILITY FUND:

The Electric Utility Fund provides for the operations and maintenance of the Town's electrical utility. Revenues are generated through rates and expenses are made for operating, maintaining, and funding capital improvements of the utility.

ELECTRIC UTILITY CAPITAL PROJECTS AND RESERVE FUND:

The Electric Utility Capital Projects and Reserve Fund was established in 1999 and first funded in 2001. The purpose of the fund is to accumulate resources through systematic transfers from the associated operating fund and use these resources to pay for capital projects approved by Council and included in the long-range electric plan.

CUSTOMER DEPOSIT FUND:

This fund is a custodial fund and accounts for customer deposits provided for utility services.

WATER UTILITY FUND:

The Water Utility Fund provides for the operations and maintenance of the Town's Water Utility. The Town acquires its water from the Lakewood Water District while maintaining its own wells for back-up or emergency situations.

WATER UTILITY CAPITAL PROJECTS AND RESERVE FUND:

The Water Utility Capital Projects and Reserve Fund was established in 1999 and first funded in 2001. The purpose of the fund is to accumulate resources through systematic transfers from the associated operating fund and use these resources to pay for capital projects approved by Council and included in the long-range water plan.

SEWER UTILITY FUND:

The Sewer Utility Fund provides for the operation and maintenance of the Town's Sewer Utility. The Town provides sewer services to all Town residents in addition to residents of the Arrowhead neighborhood, Pierce College, Western State Hospital all of which are located in Pierce County. Pierce County provide the Town with sewage treatment services at its Chambers Creek wastewater treatment plant pursuant to the terms of a 50-year interlocal agreement approved by the Town Council in 1987.

SEWER UTILITY CAPITAL PROJECTS AND RESERVE FUND:

The Sewer Utility Capital Projects and Reserve Fund was established in 1999 and first funded in 2001. The purpose of the fund is to accumulate resources through systematic transfers from the associated operating fund and use these resources to pay for capital projects approved by Council and included in the long-sewer plan.

WATER/SEWER UTILITY DEBT SERVICE FUND:

The Water/Sewer Utility Debt Service Fund provides for all debt service payments of the Water and Sewer Utilities. Transfers in from the operating funds and interest income on the existing restricted cash balance provide resources for use in retiring the outstanding debt. This fund is required by bond covenants.

JOINT FACILITIES CONTINGENCY FUND:

The Town utilizes the Joint Facilities Contingency Fund to comply with its contractual obligations with the Lakewood Water District established in the interlocal agreement signed in 1997. The Town was required to establish this fund into which the Town is depositing over the course of 5 years the Town's share of identified capital improvement costs. Once the account was fully funded and for the duration of the agreement with LWD, the Town is required to maintain the account at the then current estimated capital improvement costs. The Town is prohibited from transferring or loaning resources from this fund and the funds are restricted to the payment of emergency repairs or unforeseen regulatory expenses. Any investment proceeds are required to be deposited into the fund.

The Town is in compliance with all regulations and stipulations governing this fund.

STORM DRAIN UTILITY FUND:

The Storm Drain Utility Fund provides for the operations and maintenance of the Town's storm water drainage system. The Town recently adopted an updated Comprehensive Stormwater Management Plan.

STORM DRAIN UTILITY CAPITAL PROJECTS AND RESERVE FUND:

The Storm Drain Utility Capital Projects and Reserve Fund was established in 1999 and first funded in 2001. The purpose of the fund is to accumulate resources through systematic transfers from the associated operating fund and use these resources to pay for capital projects approved by Council and included in the Comprehensive Stormwater Management Plan.

SOLID WASTE UTILITY FUND:

This fund accounts for the activity related to the curbside collection of all refuse and recyclable materials for all Town residents and businesses. Additionally, the Town's Spring Clean-Up program is accounted for within this fund. Pierce County Refuse delivers these services through a five-year franchise agreement approved by the Council in 1998. The Town disposes of approximately 6,000 tons of residential and commercial solid waste annually and recycles approximately 3,000 tons of material annually.

CENTRAL SERVICES FUND:

The Central Services Fund accounts for the operations of the Town's central purchasing function, technology support, communication services, vehicle maintenance, and replacement charges. The Fund obtains its funding through charges to the benefiting operations.

COMMUNITY CENTER TRUST FUND:

The Community Center Trust Fund was created to account for donations for the purchase of food, program supplies, and equipment for Town sponsored programs or events and to provide a method for facilitating pass-through payments for program participants for contractual services directly related to trips, tours, etc.

UNIFORM CONTROLLED SUBSTANCES FUND:

The Uniform Controlled Substance Fund was established by Town Ordinance #1063 and is used to account for all proceeds seized under drug seizure and forfeiture statutes. Expenditures are restricted for drug and drug related investigations. Monies seized and held pending an investigation outcome are also accounted for within this fund.

UNEMPLOYMENT COMPENSATION FUND:

The Unemployment Compensation Fund accounts for charges received from the Washington State Employment Security Department for the Town's unemployment insurance liability. The Town does not participate in the State's unemployment insurance program and therefore does not pay the regular unemployment insurance tax but instead reimburses the State for individual claims filed/paid.

Revenues accounted for within this fund are derived from charges to the Town's operating funds based upon a percentage of gross payrolls and interest income.



**TOWN OF STEILACOOM
2013-2014 BIENNIAL BUDGET**

APPENDIX B

ORDINANCE NO. _____

AN ORDINANCE OF THE TOWN OF STEILACOOM, PIERCE COUNTY, WASHINGTON, ADOPTING THE BUDGET FOR THE FISCAL BIENNIUM ENDING DECEMBER 31, 2014.

WHEREAS, the Mayor of the Town of Steilacoom, Washington, completed and placed on file with the Town Clerk-Treasurer a proposed budget and estimate of the amount of moneys required to meet the public expenses, bond retirement and interest, reserve fund and expenses of the government of said Town for the fiscal biennium ending December 31, 2014 and a notice was published that the Council of said Town would meet on the 16th day of October 2012 at the hour of 6:30 p.m., at the Town Hall for the purpose of making and adopting a budget for the said biennium and giving taxpayers within the limits of the said Town an opportunity to be heard upon said budget; and

WHEREAS, the said Town Council did meet at said time and place and did then consider the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Town of Steilacoom for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carrying on the government of said Town for said biennium and being sufficient to meet the various needs of said Town during said period, now, therefore,

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF STEILACOOM, PIERCE, COUNTY WASHINGTON:

Section 1. The budget for the Town of Steilacoom, Pierce County, Washington, for the biennium 2013-2014 is hereby adopted in its final form and content as set forth in the document entitled Town of Steilacoom 2013-2014 Biennium Budget, three copies of which are on file in the office of Clerk-Treasurer.

Section 2. Estimated revenues and other financing sources for each separate fund of the Town of Steilacoom, and aggregate totals of uses for all such funds combined, for the 2013-2014 biennium as set forth in summary form in the following amounts:

FUND	ESTIMATED CASH BALANCE 1/1/2013	REVENUES (Accrual Basis)	TOTAL SOURCES	APPROPRIATIONS (Accrual Basis)	ESTIMATED CASH BALANCE 12/31/2014	TOTAL USES
General	\$4,060,056	\$9,593,999	\$13,654,055	\$9,583,071	\$4,070,984	\$13,654,055
Parks Enhancements	244,171	85,000	329,171	99,000	230,171	329,171
Controlled Substance	13,235	200	13,435	2,000	11,435	13,435
Capital Projects	2,046,175	822,364	2,868,539	914,000	1,954,539	2,868,539
Electric Utility	2,206,622	5,640,676	7,847,298	6,323,216	1,844,082	8,167,298
Electric Capital Project and Reserve	1,518,839	429,700	1,948,539	844,500	1,104,039	1,948,539
Water Utility	1,508,142	2,041,620	3,549,762	2,152,614	1,531,148	3,683,762
Water Capital Project and Reserve	273,409	321,236	594,645	400,000	194,645	594,645
Sewer Utility	1,332,333	5,587,080	6,919,413	6,993,893	365,520	7,359,413
Sewer Capital Project and Reserve	1,580,146	28,420	1,608,566	1,528,853	79,713	1,608,566
Joint Facilities	162,546	2,000	164,546	0	164,546	164,546
Water/Sewer Bond	583,605	2,112,402	2,696,007	2,696,007	0	2,696,007
Storm Drain Utility	490,770	1,053,933	1,544,703	1,184,047	531,656	1,715,703
Storm Drain Capital Project and Reserve	86,344	279,200	365,544	250,000	115,544	365,544
Central Services	382,143	1,039,275	1,421,418	1,519,143	272,275	1,791,418
Unemployment	20,117	24,200	44,317	24,000	20,317	44,317
Customer Deposit	179,125	200,000	379,125	200,000	179,125	379,125
All Funds	\$16,687,778	\$29,261,305	\$45,949,083	\$34,714,344	\$12,669,739	\$47,384,083

NOTE:

Depreciation and other non-cash expenses budgeted for in the utility operating funds result in the "Total Sources" not equaling the "Total Uses". Once these items are taken in to account, the Biennium Budget is in balance.

Section 3. The Clerk-Treasurer is directed to transmit a certified copy of the budget hereby adopted to the Office of State Auditor and the Association of Washington Cities.

Section 4. This ordinance shall be in force and take effect five (5) days after its publication according to law.

Passed by the Town Council of the Town of Steilacoom, the 16th day of October, 2012.

Approved by the Mayor of the Town of Steilacoom, the 16th day of October, 2012.

APPROVED:

MAYOR, Ron Lucas

ATTEST:

CLERK-TREASURER, Paul Loveless

APPROVED AS TO FORM:

TOWN ATTORNEY, Lawrence E. Hoffman

Filed with the Town Clerk:

Passed by the Town Council:

Published:

Effective Date: